

Slavery and Human Trafficking Statement 2026

1. Introduction

This statement is made pursuant to section 54 of the Modern Slavery Act 2015 (**Act**) on behalf of British Engines Holdings Limited (**British Engines**) and CMP Products Limited (**CMP**) (together, the **Reporting Entities**) for the financial year ended 31 October 2025.

This statement describes the steps taken during the financial year to prevent slavery, servitude, forced or compulsory labour and human trafficking (together, **Modern Slavery**) within the operations and supply chains of the Reporting Entities and the British Engines subsidiary companies (together, the **Group**).

2. Corporate Structure, Business and Supply Chains

British Engines is the parent company of a group of engineering businesses comprising CMP, BEL Valves Limited, BEL Engineering (UK) Limited, Rotary Power Ltd., Michell Bearings Limited, Stephenson Gobin Limited, Stadium Export Services Limited and Tyne Pressure Testing Limited.

All UK trading subsidiaries are based in the North East of England. The Group is supported by a network of offices in key locations around the world including the USA, Australia, South Africa, Singapore, India, China and across Europe. In addition to its UK manufacturing base, the Group operates manufacturing facilities in India.

The Group designs, manufactures and supplies engineered products and services to global markets including energy, infrastructure, industrial and defence sectors.

The Group's supply chains primarily comprise suppliers of raw materials (including metals and component parts), specialist manufacturing services, logistics providers and professional services. The majority of key suppliers are based in the UK and Europe, with certain materials and components sourced from other international markets.

Further information about the activities of our Group and the companies within it can be found on our website at: www.britishengines.co.uk/about-us/group-companies/.

3. Our Policies in relation to Modern Slavery

The Group is committed to preventing Modern Slavery within its operations and supply chains.

The Group has adopted a Modern Slavery Policy which sets out its commitment to acting ethically and with integrity in all business dealings and to implementing appropriate systems and controls to mitigate the risk of Modern Slavery.

The Modern Slavery Policy is supported by the Group's Anti-Bribery and Corruption Policy, Business and Ethics Policy and Whistleblowing Policy.

The Whistleblowing Policy provides a mechanism for employees and other stakeholders to raise concerns in confidence, including concerns relating to potential Modern Slavery.

In the coming year, the Group will keep its governance framework under review and consider whether proportionate enhancements to its policies or supplier engagement processes would further strengthen its approach to mitigating Modern Slavery risks.

4. Due Diligence Processes

The Group is committed to high standards of ethical conduct and integrity in all its business activities. This includes seeking to mitigate the risk of Modern Slavery within its operations and supply chains.

Procurement teams throughout the Group are aware of the need to consider ethical compliance when developing and maintaining supplier relationships. Each trading company applies supplier due diligence measures that are appropriate to the nature of its supply chain, the territories in which it operates and the associated risks.

Responses to supplier due diligence enquiries are considered as part of supplier selection and ongoing engagement processes. Where concerns arise, these are raised with the relevant supplier and considered as part of the Group's assessment. The Group reserves the right to cease engagement with suppliers where appropriate.

The Group has reviewed its key suppliers to seek confirmation that, where applicable, they have published a statement pursuant to the Act in respect of the relevant financial year.

The Group's standard terms and conditions require suppliers to comply with applicable laws and to adhere to the Group's policies where relevant. The Group reserves the right to terminate its relationship with a supplier in the event of material non-compliance. While the Group does not currently operate a standalone supplier code of conduct, expectations in relation to lawful and ethical business conduct are reflected in contractual arrangements and ongoing commercial relationships. In the coming year, the Group will review its standard terms and conditions across the Group to ensure that appropriate contractual provisions are in place in relation to supplier compliance.

The Group will continue to evaluate its approach to supply chain due diligence and consider proportionate measures to strengthen transparency where appropriate.

Recruitment and employment practices across the Group are managed in accordance with applicable employment legislation and established HR procedures. The Group does not tolerate the use of forced, bonded or involuntary labour within its workforce.

5. Training

Our compliance related training modules include training on Modern Slavery. It is compulsory for all new employees to complete this training as part of their induction. We employ over 1,300 people across the Group, and we regularly review the requirements for employees to complete refresher training using a risk-based approach. All employees have a responsibility to understand and comply with the policies. Our managers are responsible for ensuring that their teams are trained and comply with the policies and know how to escalate concerns. Our HR team ensures

that appropriate training modules are available, that completion rates are monitored and managed, with the Company Secretary, any concerns that may arise.

6. Effectiveness

We have a zero-tolerance approach to slavery and human trafficking. We have not identified any Modern Slavery incidents during the year, or any indications that it occurs within our Group or in our supply chains. Completion rates for mandatory Modern Slavery training and supplier due diligence reviews are monitored as indicators of the effectiveness of our approach. No reports were received of any modern slavery incidents through whistleblowing or grievance channels, and we will continue to work with our stakeholders and suppliers to ensure that this remains the case.

This Statement constitutes our Group slavery and human trafficking statement for the financial year ending 31 October 2025.

Approval

The board of directors of British Engines Holdings Limited approved this statement on 27 February 2026.



Rachel Amey

British Engines Holdings Limited

Dated: 27 February 2026